

Business Economics - 2010

Time : 3 Hrs.]

Class-12th

[M.M. : 100

Instructions- (1) All questions are compulsory. (2) Read the instructions of question paper carefully and write answer then. (3) There are two parts Section-A and Section-B in the question paper. (4) In Section-A Q. Nos. 1 to 5 are objective types which contain fill up the blank, true/false, match the column, one word answer and choose the correct answers. Each questions is allotted 5 marks. (5) Internal options are given in Q. Nos. 6 to 20 in Section-B. (6) Q. Nos. 6 to 10 carry 4 marks each. (7) Q. Nos. 11 to 15 carry 5 marks each. (8) Q. Nos. 16 to 20 carry 6 marks each.

(Section-A)

(Objective Type Questions)(5 marks each)

Q. 1. Choose the correct options :

(a) "Exchange may the difined as a lawful voluntary and mutual transfer of wealth between two parties. "This definition is given by-

- | | |
|--------------------|---------------------|
| (i) Prof. Ricardo | (ii) Prof. Marshall |
| (iii) Prof. Javens | (iv) C.R. Fay. |

(b) Entertainment tax is-

- | | |
|---------------------|-----------------|
| (i) Progressive tax | (ii) Direct tax |
| (iii) Indirect tax | (iv) Water tax. |

(c) The International Market is-

- | | |
|----------------------|----------------------|
| (i) Egg and fish | (ii) Gold and silver |
| (iii) Bangles of lac | (iv) Watch. |

(d) "Interest is the return of accumulation."

(i) Prof. P.K. Tiwari (ii) Prof. J.S. Mill

(iii) Prof. Carver (iv) Prof. Meyer

(e) Child labour-

(i) Below 14 year age (ii) Below 18 year age

(iii) Below 16 year age (iv) Below 13 year age

Q. 2. Fill in the blanks :

(a) Normal price is price.

(b) The market of petrol is

(c) Prof. Seligmen "Wage is the of labour".

(d) Total profit = Total (-) Total expenses.

(e) Market prices is a price.

Q. 3. Match the correct pairs :

"A"

"B"

(a) Kinds of taxes

(1) Education and health

(b) Public revenue

(2) Tax and duty

(c) Public expenditure

(3) 2

(d) Financial administration

(4) Company

(e) Corporation tax

(5) Government budget

Q. 4. Answer the following in True/False :

(a) Deficit finacing is beneficial.

(b) Central Excise duty is direct tax.

(c) National income is related to Macroeconomics.

(d) National income is used for International development.

(e) Soyabeen is a Rabi crop.

Q. 5. Write the answer in one word of the following :

(a) The largest Wheat producing State in India.

(b) Which fibre is called golden fibre?

(c) Which food has a religious importance of India?

(d) Who is the origin of Classical theory?

(e) Who is the writer of "The General Theory of Employment?

Section-B

(Very short Answer Type Questions) (4 Marks each)

- Q. 6. What are the Monetary causes for excess demand?
(Or) State any five cause of Deficient demand.
- Q. 7. Describe any four of Aggregate demand.
(Or) Describe any four characteristics of propensity to consume.
- Q. 8. Describe four functions of Statistics.
(Or) Describe four functions of Average.
- Q. 9. Criticise Marshall's definition of National income.
(Or) State any five problems in measuring the National income by Product method.
- Q. 10. Explain the importance of National income in five points.
(Or) What are the components of GDP?

(Short Answer Type Questions) (5 Marks each)

- Q. 11. Explain in five points the importance of Micro-economics.
(Or) What are the limitations of Macro-economics?
- Q. 12. What are the secondary functions of Money?
(Or) Describe five agencies related the works of Commercial banks.
- Q. 13. State the advantage of balance of Payment.
(Or) Describe the kinds of Disequilibrium in Blance of payment.
- Q. 14. Describe any three Monetary measures to correct disequilibrium in Balance of payment.
(Or) How the Foreign exchange rate be determind?
- Q. 15. Describe any five disadvantages of Exchange.
(Or) Write any five characteristics of Monopolistic competition.

(Long Answer Type Questions) (6 Marks each)

- Q. 16. Write any six characteristics of Income-tax.
(Or) Describe any six expenditures of Central Government.
- Q. 17. Write any six assumptions of Recardian theory of rent.
(Or) Give six suggestions to remove the problem if women labour.
- Q. 18. Write any six merits of the Indirect taxes.
(Or) Write any six cause of Tax evasion.

Q. 19. Explain any one of the following necessary Geographical conditions for producing :

(a) Cotton (b) Jute (c) Tea

(Or) State any six suggestions to solve the problems of Jute Industries.

Q. 20. From the following figures calculate price index numbers by Chain base method.

Year	Price (in Rs.)
1994	10
1995	15
1996	17.5
1997	20
1998	24

(Or) Describe any six characteristics of Index number.